

**VILLAGE OF HILL SPRING
BYLAW NO. 2011-301**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF HILL SPRING IN THE PROVINCE OF ALBERTA FOR THE 2011 TAXATION YEAR.

WHEREAS, the Village of Hill Spring has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on June 21, 2011; and

WHEREAS, the estimated municipal expenditures and transfers set out in budget for the Village of Hill Spring for the 2011 Budget total \$1,294,924; and

WHEREAS, the estimated municipal revenues and transfers from all resources other than taxation is estimated at \$1,171,516 and the amount of \$112,222 to be raised by general municipal taxation and \$11,186 to be raised from a flat tax; and,

WHEREAS, the requisitions are:

| | |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farmland | \$ 30,626 |
| Non-residential | \$ 2,280 |
| Chinook Foundation | \$ 2,984 |

WHEREAS, the Council of the Village of Hill Spring is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Municipality of the Village of Hill Spring as shown on the assessment roll is:

| | |
|----------------------|----------------------|
| | <u>Assessment</u> |
| Residential/Farmland | \$ 14,065,880 |
| Non-residential | <u>\$ 816,080</u> |
| | <u>\$ 14,881,960</u> |

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Hill Spring, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Hill Spring:

| | <u>Tax Levy</u> | <u>Assessment</u> | <u>Tax Rate</u> |
|---------------------------------------|-----------------|-------------------|-----------------|
| General Municipal | | | |
| Residential/Farmland | \$ 106,068 | \$ 14,065,880 | 7.5408 |
| Non-residential | \$ 6,154 | \$ 816,080 | 7.5408 |
| Alberta School Foundation Fund | | | |
| Residential/Farmland | \$ 30,626 | \$ 14,065,880 | 2.1774 |
| Non-residential | \$ 2,280 | \$ 816,080 | 2.7938 |
| Chinook Foundation | \$ 2,984 | \$ 14,881,960 | 0.2005 |

2. That the Chief Administrative Officer is hereby authorized to levy a flat tax of \$81.06 for each individual roll number (property) as shown on the assessment roll (138 separate rolls) of the Village of Hill Spring to offset the cost of the loan payment on the loan acquired for the additional accounting services provided to the Village of Hill Spring in 2010. The total levy will equal \$11,186.28.
3. The minimum amount payable for property as property tax for general municipal purposes shall be \$300.00 on all property.
4. A 1.5% penalty will be imposed on the total unpaid balance of the tax accounts and applied the first day of each calendar month. Such penalties will become part of the taxes owing.
5. The penalties in 4 will not be assessed to tax levy amounts being paid under the Tax Instalment Program, unless the conditions of the Tax Instalment Program are not adhered to, at which point the penalties in 4 will be assessed.
6. Bylaw # 2010-291 is hereby repealed.
7. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 21st day of June, 2011.

Read a second time this 21st day of June, 2011.

Read a third time and passed this 21st day of June, 2011.

Mayor – Monte Christensen

Chief Administrative Officer – Kurtis Pratt